

St Mark Parish Financial Report  
For the period July 1, 2017 to June 30, 2018

**INCOME**

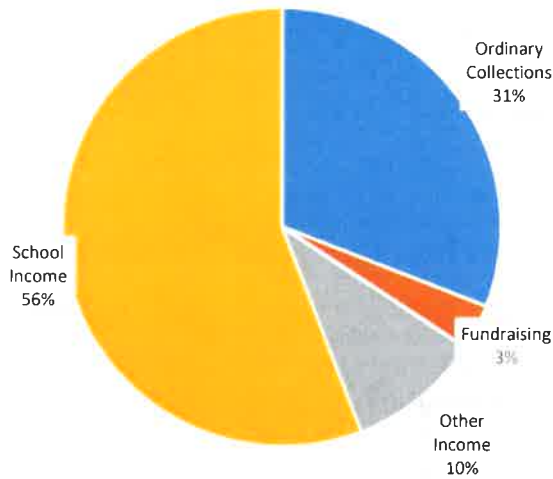
Ordinary Collections	952,709	31%
Fundraising (Festival, Dinner Dance, Bingo Bash and Men's Club)	103,452	3%
Other Income (donations, capital improvement donations, misc income, endowment investment income, etc)	306,281	10%
School Income	<u>1,726,469</u>	<u>56%</u>
<b>TOTAL INCOME</b>	<u><b>3,088,911</b></u>	<u><b>100%</b></u>

**EXPENSES**

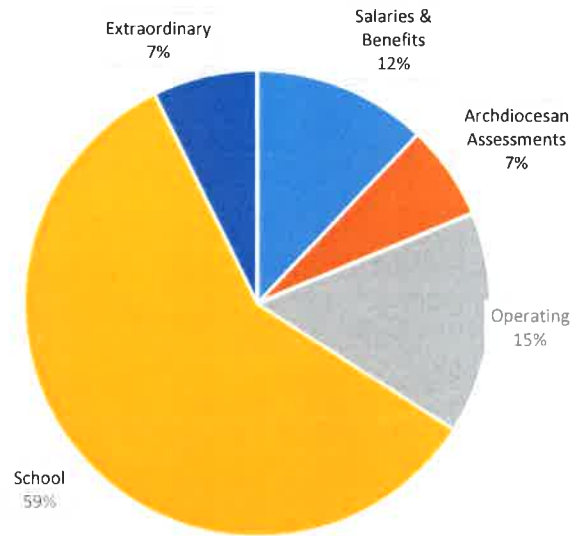
Salaries and Benefits (Parish Staff and Admin)	370,888	12%
Archdiocesan and High School Assessments	202,488	7%
Operating (Occupancy and Administrative)	473,589	15%
School Expense	1,802,184	59%
Extraordinary (Capital assets & improvements, mission support)	<u>223,447</u>	<u>7%</u>
<b>TOTAL EXPENSES</b>	<u><b>3,072,596</b></u>	<u><b>100%</b></u>

EXCESS CASH RECEIPTS RECEIVED OVER CASH EXPENDED 16,315

**2018 INCOME**



**2018 EXPENSES**



**Highlights**

Ordinary collections for the year ended 6/30/18 were 99.97% of the budgeted amount for the year.

The school finished the fiscal year using only 30% of its budgeted subsidy due to increased school enrollment and favorable variances in school operating expenses.

We receive income each year (shown above) from the school endowments that is used for school operations and tuition assistance.

**School Endowments**

St Mark School Endowment	\$233,402
Molli Cassetty Scholarship Endowment	18,324
Evan Taylor Tuition Assistance Endowment	6,812
Joe Cauchi Tuition Assistance Endowment	24,567
Blanche Kern Library Endowment	<u>48,849</u>
<b>Total</b>	<u><b>\$331,954</b></u>